

IDT Holding expands market leadership position with Luther

Essen, 18 December 2023 – Luther Rechtsanwaltsgesellschaft has advised IDT Holding GmbH on the acquisition of all shares in the Bavarian company wpi Industriebedarf GmbH. This is a further step towards consolidation in the sealing technology sector.

With this transaction, the IDT Group is successfully pursuing its consistent growth strategy. For Luther, this is a further milestone in the long-standing client relationship: the law firm has been advising the Essen-based industrial supplier IDT in various legal areas for many years.

"The collaboration with Luther was professional and uncomplicated. I was able to rely on their expertise at all times and be sure that complex issues would be resolved reliably, even under time pressure. For us as a medium-sized company, Luther's reliable legal advice, with a team that delivers everything from a single source, is an absolute asset. We are delighted to have achieved this success together," says Simone Wilson, Managing Director of IDT Holding GmbH.

About IDT Holding GmbH:

IDT Holding GmbH, based in Essen (NRW), is the parent company of the IDT Group, which specialises in the development and manufacture of technically high-quality industrial seals. The medium-sized, internationally active group of companies now has four German sites with a total of around 200 employees. It operates successfully on the international market with subsidiaries in Spain and China and an established network of sales partners in more than 40 countries.

<https://idt-dichtungen.de/>

About wpi Industriebedarf GmbH:

wpi has been manufacturing and selling gaskets for industry, refineries and power plants for more than 20 years at its site in Geisenfeld (Bavaria).

<https://wp-i.de/>

On behalf of IDT Holding GmbH:

Luther, M&A: Dr Cédric Müller, LL.M. (Partner) and Dr Philipp Honisch (Counsel, both Lead), Alina Kühn (Associate)

Luther, IT law: Christian Kuß, LL.M. (Partner), Niccolo Langenheim, LL.M. (Associate)

Luther, Labour Law: Klaus Thönißen, LL.M. (Partner), Dr Martin Kolmhuber (Counsel)

Luther, Commercial and Distribution Law: Dr Kuuya Chibanguza, LL.B. (Partner)

Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well as with 11 of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. Luther is a founding member of unyer (www.unyer.com), a global organisation of leading professional services firms that cooperate exclusively with each other.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther's lawyers and tax advisers have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. In 2023, Luther was honoured as JUVE Law Firm of the Year for Public Procurement Law and JUVE Law Firm of the Year for Distribution, Trade and Logistics. Further information is available at: www.luther-lawfirm.com.

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