

Energy transition: Luther advises marine gear manufacturer REINTJES on acquisition of Italian company for the production of hybrid and electric drives for ships

Hanover, 24.10.2023 – The traditional company REINTJES, one of the world's leading manufacturers of marine gears, has founded a joint venture with the Italian company Ralf Srl. Because the energy turnaround is also taking hold in shipbuilding: The new subsidiary REINTJES HYBRID POWER Srl will focus on the production of hybrid drives. REINTJES was advised on the transaction by Luther Rechtsanwaltsgesellschaft, with whom the company has been working for more than ten years, among other things, in commercial law and M&A. In addition, the Italian partner law firm Pirola Pennuto supported Zei in the transaction. Together with Luther, it is an exclusive member of the international organisation unyer.

For REINTJES, the investment in REINTJES HYBRID POWER Srl means entering the production of sustainable electronic and hybrid marine propulsion systems, for which there is high demand worldwide. REINTJES HYBRID POWER Srl will therefore be integrated into the worldwide sales network of REINTJES, so that in future a complete package of hybrid and classic marine propulsion systems will be offered.

Klaus Deleroi, Managing Director of REINTJES: "With this transaction, Luther and Pirola have documented that even in cross-border activities, the consulting approach of comprehensive legal know-how, pragmatic implementation and economic understanding that we value will be maintained."

For REINTJES GmbH:

Luther Rechtsanwaltsgesellschaft:

Luther, M&A: Prof Dr Hans- Georg Hahn (Partner, Lead), Stefan Tolksdorf LL.M. (Senior Associate)

Luther, Intellectual Property & Copyright: Dr Kay Oelschlägel (Partner), Dr Geert Johann Seelig (Partner), Manuel Rueß (Associate)

PIROLA PENNUTO ZEI:

Massimo di Terlizzi and Anne-Manuelle Gaillet (both partners), Anna Lisa Sepich (senior associate)

For RALF Srl (Borgonovo Val Tidone):

TCA Triberti Colombo & Associati:

Stefano Versace, Nicola Salvarani, Dott. Comm. Paolo Bergamasco, Frederike Hintz

About REINTJES:

The traditional company REINTJES has been in existence for more than 140 years and has been manufacturing marine propulsion systems and industrial gear units for steam and gas turbines as well as compressors for the world market at its headquarters in Hameln (Lower Saxony) since 1955. Since 1961, the company has been part of the Eugen Reintjes Foundation, which was founded to promote health and social welfare in the town of Hamelin. Meanwhile, the international group of companies comprises more than 500 employees worldwide, ten subsidiaries and numerous sales and service partners.

<https://www.reintjes-gears.de/>

About unyer:

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Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well as with 11 of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. Luther is a founding member of unyer (www.unyer.com), a global organisation of leading professional services firms that cooperate exclusively with each other.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther's lawyers and tax advisers have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Luther has been named "Law Firm of the Year: Germany 2021" and also "European Law Firm of the Year 2021" by The Lawyer, one of the most well-known legal magazines worldwide. Further information is available at: www.luther-lawfirm.com.

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