

Bookselling Software: Luther advises bookhit on sale to GRÜN Software Group

Hamm, 29.08.2023 – For more than 30 years, bookhit has been the German and Austrian market leader in the field of merchandise management software for bookshops. Luther Rechtsanwaltsgesellschaft advised the shareholders of bookhit GmbH on the sale to GRÜN Software Group.

The GRÜN Software Group is a steadily growing group of companies consisting of software producers from various industries and has made it its goal to digitise the media landscape. With the purchase of bookhit, the value chain for media companies is one software richer.

bookhit itself sees the sale as the gain of a strong partner. The company will be called GRÜN bookhit GmbH in the future, all employees and the location in Hamm will remain.

Luther Rechtsanwaltsgesellschaft advised the sellers comprehensively on the transaction in various legal areas.

"The Luther M&A team was recommended to us by a logistics company to accompany the deal, which proved to be the best advice. At every stage of the sales process, the M&A team revealed risks and opportunities to us with pinpoint accuracy, thus setting the course for a perfectly fitting conclusion of the contract," Michael Spartmann of GRÜN bookhit GmbH sums up.

About bookhit:

Today's bookhit GmbH was founded in Drensteinfurt in 1991. At that time, the two managing directors Michael Spartmann and Andreas Kemper began to develop an inventory management system especially for the book trade. Over the years, these beginnings have developed into one of the most widely used systems in the German-speaking book trade.

On behalf of bookhit:

Luther, Corporate/M&A: Dr Cédric Müller, LL.M. (Partner, Lead), Alexander Masson, LL.B. (Senior Associate, Co-Lead).

Luther, Employment Law: Dr Annekatrin Veit (Partner), Klaus Thönißen, LL.M. (Partner)

Luther, IT Law: Lutz Keller (Senior Associate)

Luther, Tax Law: Dr Zacharias-Alexis Schneider, LL.B., LL.M. (Partner)

Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well as with 11 of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. Luther is a founding member of unyer (www.unyer.com), a global organisation of leading professional services firms that cooperate exclusively with each other.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther's lawyers and tax advisers have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Luther has been named "Law Firm of the Year: Germany 2021" and also "European Law Firm of the Year 2021" by The Lawyer, one of the most well-known legal magazines worldwide. Further information is available at: www.luther-lawfirm.com.

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