

Green Hydrogen: Luther advises MET on the sale of its H2 Lubmin stake to HH2E

Munich, 18.07.2023 – One year after the establishment of the joint venture H2 Lubmin by the Swiss energy company MET and the hydrogen producer HH2E, the British infrastructure manager and private equity investor Foresight is acquiring MET's entire stake and the majority of HH2E's stake. Foresight's planned total investment amounts to over EUR 1 billion. Luther Rechtsanwaltsgesellschaft advised the seller MET on the transaction.

The production plant for green hydrogen in Lubmin near the new LNG terminal is to be one of the largest plants in Europe when completed and will be operated by HH2E. The cooperation with MET Group for the distribution of the product remains in place.

The Luther team already advised MET on the joint establishment of the project with HH2E.

About MET:

MET Group is an integrated European energy company, headquartered in Switzerland, with activities and assets in natural gas and power markets. MET is present in 14 countries through subsidiaries, 30 national gas markets, and 22 international trading hubs. MET has extensive experience in operating green (renewable) and flexible (conventional) energy assets, thus providing the widest possible support to energy transition.

On behalf of MET:

Luther, Energy Law: Gerd Stuhlmacher (Partner, Lead)

Luther, Corporate/M&A/Private Equity: Dr Michael Bormann (Partner), Dr Andreas Vath (Partner), Dr Moritz Mentzel (Counsel)

Inhouse MET: Bernadett Lastofka

Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well

as with 11 of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. Luther is a founding member of unyer (www.unyer.com), a global organisation of leading professional services firms that cooperate exclusively with each other.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther's lawyers and tax advisers have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Luther has been named "Law Firm of the Year: Germany 2021" and also "European Law Firm of the Year 2021" by The Lawyer, one of the most well-known legal magazines worldwide. Further information is available at: www.luther-lawfirm.com.

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