

### Start-ups: Luther advises Brandenburg Kapital on investments in CrewLinQ and Green Fusion

**Berlin, 08.03.2023 – Brandenburg Kapital GmbH – a subsidiary of the Investitionsbank des Landes Brandenburg (ILB) – is investing in the tech start-ups CrewLinQ and Green Fusion. In both financing rounds, the venture capital company was assisted by Luther Rechtsanwaltsgesellschaft, with whom it has already worked frequently: most recently at the end of 2022 for the investments in the start-ups Crocus Labs and KURABU.**

CrewLinQ has raised a seven-figure sum with lead investor Brandenburg Kapital. The software solution of the Brandenburg start-up will significantly simplify personnel management in the health and care industry: In addition to a module for absenteeism management, which automatically requests all available employees in the event of an absenteeism, the software enables duty scheduling in care and takes into account individual factors such as bonus systems, salaries, etc. With the tool, more flexible working time models, higher satisfaction among care workers and cost savings in staff planning are possible.

The Brandenburg start-up Green Fusion, provider of an IT solution for controlling heating and energy systems, successfully closes a seed financing of EUR 2.7 million. Led by lead investor BitStone Capital, the start-up is joined by Brandenburg Kapital GmbH and other investors, primarily from the energy and real estate sectors. Green Fusion intends to invest the capital from the new round in the further development of its energy IoT platform: The focus is on expanding the AI functionality for automated analysis and optimisation of energy efficiency. With lower CO2 emissions and lower costs in energy management, the company, founded in 2021, supports the housing industry in the transformation to climate neutrality.

#### **Luther and Brandenburg Kapital's venture capital team as a well-coordinated team**

Luther and Brandenburg Kapital have been working together since 2020. For example, Luther 2021 provided legal advice to Brandenburg Kapital on its *entry into Veganz Group AG* and in the context of its subsequent IPO. The Berlin Luther team advised Brandenburg Kapital on eight investment rounds in 2022 alone. In each of the current investments in CrewLinQ and Green Fusion, the firm carried out the due diligence and advised on the investment documentation.

### **About Brandenburg Kapital:**

Brandenburg Kapital GmbH is a subsidiary of the Investitionsbank des Landes Brandenburg (ILB). Since 1993, it has been supporting Brandenburg companies as the venture capital arm of the ILB by acquiring participations and investments similar to participations. As a public venture capital company, experienced lead investor and active partner, Brandenburg Kapital GmbH ensures a strong equity base for start-ups and small and medium-sized enterprises in the state of Brandenburg on the basis of a stable group environment.

The early-stage and growth fund of currently around EUR 100 million is available for this purpose. The fund resources for the Brandenburg Kapital fund, which was set up on behalf of the Brandenburg Ministry of Economics, are currently provided from resources of the European Fund for Regional Development and from ILB's own resources. ILB's investment activities have so far supported 252 companies with around EUR 290 million on their growth course. In addition, private investors have so far invested more than EUR 640 million in the companies.

*[www.brandenburg-kapital.de](http://www.brandenburg-kapital.de)*

### **About Green Fusion:**

Founded in 2021, Green Fusion develops and markets cloud-based energy management for the intelligent control, monitoring, analysis and optimisation of heat and energy systems in buildings – across sectors, in real time and from anywhere. Customers are housing associations, municipal utilities, contractors, owners and operators of energy supply systems. The company currently employs more than 20 people in the Berlin-Brandenburg metropolitan region.

*[www.green-fusion.de](http://www.green-fusion.de)*

### **About CrewLinQ:**

CrewLinQ was founded in 2021 in Brandenburg with the aim of realising better working conditions and more work-life balance in care. The CrewLinQ team is convinced that the care sector needs more transparency, predictability and fairness in order to strengthen the position of all those who care and are cared for. That is why CrewLinQ is using digital solutions to change working conditions in care sustainably and from the inside out.

CrewLinQ has been a member of Care for Innovation e. V., the association for digitalisation in care, since 2022. In addition, the company has already received several start-up prizes and awards, such as third place at the Entscheiderfabrik start-up and digitalisation prize or second place at the Next Round: Brandenburg pitching event organised by ILB (Investitionsbank des Landes Brandenburg) and WFBB (Wirtschaftsförderung Brandenburg).

*[www.crewlinq.com](http://www.crewlinq.com)*

## **On behalf of Brandenburg Capital:**

Luther, Corporate/M&A (Venture Capital): Andreas Tüxen, LL.M. (Partner, Lead), Dr. Moritz Mentzel (Senior Associate)

Luther, IP/IT: Johannes Klausch, LL.M. (Counsel)

Luther, Employment Law: Dr Hilmar Rölz, MLE (Senior Associate)

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## **Luther Rechtsanwaltsgesellschaft mbH**

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well as with 11 of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. Luther is a founding member of unyer ([www.unyer.com](http://www.unyer.com)), a global organisation of leading professional services firms that cooperate exclusively with each other.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther's lawyers and tax advisers have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Luther has been named "Law Firm of the Year: Germany 2021" and also "European Law Firm of the Year 2021" by The Lawyer, one of the most well-known legal magazines worldwide. Further information is available at: [www.luther-lawfirm.com](http://www.luther-lawfirm.com).

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## **Press Contact Luther Rechtsanwaltsgesellschaft mbH**

Verena Claasen

[verena.claasen@luther-lawfirm.com](mailto:verena.claasen@luther-lawfirm.com)

T +49 221 9937 18745

Katja Hilbig

[katja.hilbig@luther-lawfirm.com](mailto:katja.hilbig@luther-lawfirm.com)

T +49 221 9937 25070