

Luther advises Laurens Spethmann Holding on the sale of its instant tea and sweetener business to KRÜGER GROUP

Hamburg, 07.03.2023 –Laurens Spethmann Holding AG & Co. KG (LSH) sells its instant tea and sweetener business to KRÜGER GROUP. In the process, it was advised legally and fiscally by Luther Rechtsanwaltsgesellschaft.

The transaction comprises all assets and contractual relationships relating to the distribution and production of Laurens Spethmann Holding's sweetener and instant tea business, including the trademark rights to the well-known "HUXOL" brand. The production unit is located at the Medin plants in Faulbach. All shares in MEDIN GmbH & Co. KG and Nutrisun GmbH & Co. KG will remain with LSH. Likewise, the employees of MEDIN and Nutrisun will not transfer to the KRÜGER GROUP. The implementation phase will begin in the next few weeks and is expected to extend into the third quarter of 2023.

"It was a highly professional as well as pleasant cooperation with the Luther team, as always. Again to the point!", says the CFO of Laurens Spethmann Holding, Ingo Steinbach.

Luther has assisted Laurens Spethmann Holding in transactions several times in the past.

About Laurens Spethmann Holding:

Laurens Spethmann Holding AG & Co. KG (LSH) is an independent, fourth-generation family-owned company headquartered in Seevetal near Hamburg. The dynamically growing food company, together with its subsidiaries and holdings, has sales of around EUR 700 million. The companies are active in Germany and throughout Europe in the business areas of tea, bars, snacks, sweeteners, cereals, nuts, dried fruits and seeds, and sustainable packaging. With Ostfriesische Tee Gesellschaft (OTG), founded in 1907, and its brands such as Meißner, Milford and Yasashi, LSH is Germany's leading tea supplier. The portfolio also includes Fruitwork Beteiligungsgesellschaft mbH with its best-known subsidiary network, Schock GmbH, Nutrisun, Nordgetreide and also Plant Pack GmbH. In addition to its brand business, LSH is also active in the private label sector and is becoming increasingly involved in the B2B and out-of-home market segments. Across Europe, the companies under the LSH umbrella currently employ 1,634 people at 12 locations.

On behalf of Laurens Spethmann Holding:

Luther, Corporate/M&A: Daniel Fehling, LL.M. (Partner, Lead), Dr Joachim Heinemann (Counsel)

Luther, Commercial: Dr Christoph von Burgsdorff, LL.M. (Partner), Robert Burkert (Senior Associate)

Luther, IP: Dr Geert-Johann Seelig (Partner), Dr Daniel Bischof (Senior Associate), Dominik Menhaj (Senior Associate)

Luther, Employment Law: Dr Astrid Schnabel (Partner), Dr Isabel Schäfer (Associate)

Luther, Tax Law: Ulrich Siegemund (Partner), Ramona Hubracht, LL.M. (Counsel)

Luther, Antitrust Law: Dr Helmut Janssen, LL.M. (Partner)

Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well as with 11 of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. Luther is a founding member of unyer (www.unyer.com), a global organisation of leading professional services firms that cooperate exclusively with each other.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther's lawyers and tax advisers have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Luther has been named "Law Firm of the Year: Germany 2021" and also "European Law Firm of the Year 2021" by The Lawyer, one of the most well-known legal magazines worldwide. Further information is available at: www.luther-lawfirm.com.

Press Contact Luther Rechtsanwaltsgesellschaft mbH

Verena Claasen

verena.claasen@luther-lawfirm.com

T +49 221 9937 18745

Katja Hilbig

katja.hilbig@luther-lawfirm.com

T +49 221 9937 25070