

Luther supports start-up Easy Tutor in financing round of EUR 4.8 million

Munich, 15.12.2022 – The online tutoring provider Easy Tutor has received EUR 4.8 million in fresh capital from Bayern Kapital, the venture capital company of LfA Förderbank Bayern, and the Munich-based family office K+K1 around Timify founder Andreas Knürr. Easy Tutor was again advised by Luther Rechtsanwaltsgesellschaft. The law firm had already advised Easy Tutor in previous financing rounds in 2020 and 2021.

With their investment, the investors not only express their confidence in the technology developed by Easy Tutor, but also participate in a market that, according to market analyses, is more resilient than others, not least due to its social relevance.

EdTech will use the fresh money to further develop its own digital platform and drive growth – in German-speaking countries as well as in immediate foreign countries from mid-2023. Accordingly, Easy-Tutor is investing in further relevant partnerships, such as cooperations with schools and associations.

About Easy Tutor:

Easy-Tutor GmbH is an online tutoring provider with a strong customer focus. Parents and students are offered a digital platform where quality, transparency and user-friendliness ensure a high level of satisfaction. The Easy-Tutor technology behind it matches students with suitable tutors and provides effective booking and time management for the digital implementation of the lessons. EdTech works with around 200 partner schools and sports clubs, such as FC Bayern München, and cooperates with well-known companies such as Müller Handels GmbH & Co. KG. More information: www.easy-tutor.eu

About Bayern Kapital:

Bayern Kapital GmbH, based in Landshut, is a wholly owned subsidiary of LfA Förderbank Bayern. As the venture capital company of the Free State of Bavaria, it provides equity capital to the founders of innovative technology companies. Bayern Kapital currently manages twelve investment funds with an investment volume of around EUR 500 million. More information: www.bayernkapital.de

For Easy Tutor:

Luther's team was led by venture capital expert Philipp Glock, who regularly advises start-ups and venture capital investors in the EdTech sector.

Luther, Start-ups & Venture Capital: Philipp Glock (Lead), Dominique Kurtz (Associate), Michael Ströbel, LL.M. (Senior Associate)

Luther, Tax Law: Ulrich Siegemund (Partner)

Luther, Employment Law: Achim Braner (Partner), Nadine Ceruti (Counsel)

Luther, Intellectual Property & Copyright: Dr Wulff-Axel Schmidt (Partner), Dr Stefanie Hellmich, LL.M. (Partner), Pierre Daniel Wittmann (Senior Associate)

Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well as with 11 of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. Luther is a founding member of unyer (www.unyer.com), a global organisation of leading professional services firms that cooperate exclusively with each other.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther's lawyers and tax advisers have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Luther has been named "Law Firm of the Year: Germany 2021" and also "European Law Firm of the Year 2021" by The Lawyer, one of the most well-known legal magazines worldwide. Further information is available at: www.luther-lawfirm.com.

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