

### Luther advises Lomar on acquisition of Bremen-based shipping company Carl Büttner

**Hamburg, 05.10.2022 – Lomar has acquired all limited partner shares and shares in Carl Büttner Holding GmbH & Co. KG (CB) at an enterprise value of approximately USD 160 million. Luther Rechtsanwaltsgesellschaft advised the company on legal and tax matters.**

The acquisition of CB makes it a subsidiary of Lomar, a leading shipping and ship management group with a diversified fleet of container ships, bulk carriers and chemical/product tankers. Part of the deal was the entire fleet of Carl Büttner Reederei as well as the ship management. All employees were taken over and work is to continue at the Bremen and Croatian locations.

Lomar has been represented in Bremen for a long time. The former CEO of Lomar, Bremen-born Achim Boehme, passed away in 2020 at the age of 56 after a courageous battle against cancer. As agreed, the Carl Büttner Foundation will also support Lomar's Achim Boehme Scholarship Programme and provide endowment capital of around USD 500,000 for German maritime students.

Luther Rechtsanwaltsgesellschaft was able to score points in the transaction not least due to its shipping expertise, which goes hand in hand with M&A expertise at the Hamburg office: In the spring of 2022, Luther had advised the Arabian Al Seer Marine in the bidding process for Lloyd Werft Bremerhaven (see news item on [www.juve.de](http://www.juve.de)). Last year, Luther supported the Greek company ERMA FIRST in the acquisition of RWO, a German specialist for seawater treatment (*press release*).

#### **About Lomar Shipping:**

Lomar has extensive experience in the maritime sector and works as a shipping company and in commercial and technical management with many leading companies around the world.

Founded in 1976 and headquartered in London, Lomar is part of the New York-based Libra Group, a privately owned international group of companies with around 20 operating units in over 60 countries, particularly in the renewable energy, aviation, shipping, hospitality and real estate sectors.

Through its Libra Social Responsibility Programme, Libra Group is involved in ten social initiatives with various support activities that benefit people all over the world.

#### **About Reederei Carl Büttner:**

The Carl Büttner shipping company is a long-established Bremen shipping company. It was founded in 1856 and has been owned by the Büttner family for five generations. It is one of the most important German tanker shipping companies.

#### **On behalf of Lomar Shipping Limited:**

Luther, Corporate/M&A: Dr Benjamin Hub (Partner) and Daniel Fehling, LL.M. (Partner, both Lead), Dr Joachim Heinemann (Counsel), Jakob Kauffeldt, LL.M. (Associate)

Luther, Employment Law: Dr Astrid Schnabel, LL.M. (Partner), Dr Isabel Schäfer (Senior Associate)

Luther, Capital Markets, Banking & Finance: Christoph Schauenburg, LL.M. (Partner), Stefan Jokel (Senior Associate)

Luther, Insurance Law: Dr Alexander Mönnig, LL.M. (Counsel)

Luther, IT Law: Dr Kay Oelschlägel (Partner), Dominik Menhaj (Senior Associate)

Luther, Real Estate Law: Ruth-Maria Thomsen (Partner)

Luther, Competition Law: Dr Helmut Janssen, LL.M. (Partner)

Luther, Tax Law: Dr Zacharias-Alexis Schneider, LL.B., LL.M. (Partner), Marco-Marcel Niebuhr (Associate)

CB Maritime d.o.o. (Croatia): Babić & Partners: Iva Basarić, Boris Babić

#### **On behalf of Carl Büttner Holding GmbH & Co. KG:**

Allen & Overy: Dr Nicolaus Ascherfeld, Marie-Luise von Buchwaldt, Daniel Wendler

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#### **Luther Rechtsanwaltsgesellschaft mbH**

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well as with 11 of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. Luther is a founding member of unyer ([www.unyer.com](http://www.unyer.com)), a global organisation of leading professional services firms that cooperate exclusively with each other.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther's lawyers and tax advisers have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Luther has been named "Law Firm of the Year: Germany 2021" and also "European Law Firm of the Year 2021" by The Lawyer, one of the most well-known legal magazines worldwide. Further information is available at: [www.luther-lawfirm.com](http://www.luther-lawfirm.com).

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