

Luther advises GP Papenburg on sale to HIH Healthcare Fund

Leipzig, 28.09.2022 – GP Günter Papenburg AG has sold part of the "Neue Ortsmitte" neighbourhood development in Michendorf near Potsdam to Hamburg-based HIH Invest Real Estate as the first property for the open-ended special AIF "Vita Invest". The company again received comprehensive legal advice from the Leipzig Luther team.

The project development comprises two separate four-storey buildings: a health centre of approx. 1,600 square metres and an administration building of just under 2,000 square metres that has already been built and rented by a local energy supplier. Completion of the health centre, which will be occupied by a local home nursing service as well as doctors' practices and therapeutic facilities, among others, is planned for the end of 2023.

Papenburg and Luther are a well-established team: most recently, the company relied on Luther's Leipzig office around Dr Thomas Gohrke for the sale of the *Hallorenring project – a project development for senior living* in Halle an der Saale.

Steffen Bockisch, Head of Project Development at GP Papenburg AG: *"With this project we have once again proven that we are successful in the asset class "healthcare real estate". With its experience in real estate and healthcare, Luther is the ideal complement."*

About the GP Günter Papenburg Group of Companies:

Founded in 1963 as a sole proprietorship, the family-owned company today consists of a competence network of 58 subsidiaries and operating units of GP Günter Papenburg AG. Throughout Germany, around 4,000 employees work in the sectors of extraction of raw materials, production of building materials, structural, civil engineering, road and track construction as well as machinery and plant construction, logistics and recycling and recovery.

On behalf of the GP Günter Papenburg group of companies:

Luther, Real Estate and Construction Law: Dr Thomas Gohrke (Partner), Tatjana Giutronich, LL.M. (Senior Associate), Patrick Gocht (Senior Associate)

Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well as with 11 of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. Luther is a founding member of unyer (www.unyer.com), a global organisation of leading professional services firms that cooperate exclusively with each other.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther's lawyers and tax advisers have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Luther has been named "Law Firm of the Year: Germany 2021" and also "European Law Firm of the Year 2021" by The Lawyer, one of the most well-known legal magazines worldwide. Further information is available at: www.luther-lawfirm.com.

Press Contact Luther Rechtsanwaltsgesellschaft mbH

Verena Claasen

verena.claasen@luther-lawfirm.com

T +49 221 9937 18745

Katja Hilbig

katja.hilbig@luther-lawfirm.com

T +49 221 9937 25070