

Luther advises real estate asset manager AEW on the purchase of a real estate complex on Mallorca

Frankfurt am Main, 23.08.2022 – The real estate asset manager AEW has purchased the Joan Miró 36 property complex in Palma de Mallorca. AEW was comprehensively advised by Luther Rechtsanwaltsgesellschaft.

The Luther team, led by Dr Bela Jansen and assisted by Nicole Bittlingmayer, Anna-Sophia Riebeling and Maryana Slyusarchuk, advised AEW, one of the world's largest real estate asset managers, on the purchase of a property complex in Mallorca.

The property Joan Miró 36 comprises 103 flats on six floors with a total living area of 10,000 square metres, 186 parking spaces and 940 square metres of commercial space.

AEW plans to extensively expand the property. Among other things, a coworking area, a gym and a cafeteria are to be built. There are also plans to make the building sustainable. Solar panels, a green terrace with rainwater irrigation and water-saving technologies will be installed.

About AEW:

AEW serves over 800 clients worldwide with USD 94.8 billion/EUR 85.2 billion in assets under management across all types of real estate in North America, Europe and Asia Pacific. With over 800 employees in 17 offices around the world, AEW has the country-specific expertise required in each case.

On behalf of AEW:

Luther, Tax Law: Dr Bela Jansen (Partner, Lead), Maryana Slyusarchuk (Associate)

Luther, Capital Markets, Banking & Finance: Nicole Bittlingmayer (Partner), Anna-Sophia Riebeling (Associate)

Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well

as with 11 of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. Luther is a founding member of unyer (www.unyer.com), a global organisation of leading professional services firms that cooperate exclusively with each other.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther's lawyers and tax advisers have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Luther has been named "Law Firm of the Year: Germany 2021" and also "European Law Firm of the Year 2021" by The Lawyer, one of the most well-known legal magazines worldwide. Further information is available at: www.luther-lawfirm.com.

Press Contact Luther Rechtsanwaltsgesellschaft mbH

Verena Claasen

verena.claasen@luther-lawfirm.com

T +49 221 9937 18745

Katja Hilbig

katja.hilbig@luther-lawfirm.com

T +49 221 9937 25070