

## Luther advises European Investment Bank on financing for German SMEs

**Luxembourg / Frankfurt am Main, 18.08.2022 – The European Investment Bank (EIB) and Landesbank Baden-Württemberg (LBBW) are jointly supporting small and medium-sized enterprises. With another guarantee, the EIB is relieving LBBW's capital so that it can continue to grant loans to small and medium-sized enterprises. The structure of this guarantee marks a first: for the first time, an asset-backed securities transaction under the European Guarantee Fund (EGF) took place in Germany. The cross-border transaction was accompanied by the banking team of Luther Rechtsanwaltsgesellschaft.**

In its effort to promote the provision of financing to small and medium-sized enterprises, the EIB, together with its subsidiary, the European Investment Fund (EIF), has supported LBBW with a first loss guarantee covered by the European Guarantee Fund (EGF). This enables LBBW to increase financing for small and medium-sized enterprises, mainly in Germany but also in other European Member States.

In cooperation between the Frankfurt and Luxembourg offices, Luther provided comprehensive advice to the EIB in Germany and Luxembourg on various aspects of the guarantee documentation.

### **About the EIB:**

The European Investment Bank (EIB) is the long-term lending institution of the European Union. Its shareholders are the EU Member States. The EIB lends long-term funds for sound projects that meet EU objectives.

### **About the EIF:**

The European Investment Fund (EIF) is part of the EIB Group. Its main task is to facilitate access to finance for Europe's micro, small and medium-sized enterprises. To this end, the EIF uses various instruments, ranging from venture and growth capital to guarantees and microfinance, which are specifically tailored to this market segment.

### **About LBBW:**

Landesbank Baden-Württemberg (LBBW) is a universal bank for small and medium-sized enterprises and at the same time the central bank of the savings banks in Baden-Württemberg, Saxony and Rhineland-Palatinate. With total assets of €276 billion and 10,000 employees (as of 31 December 2020), LBBW is one of the largest banks in Germany. Its core activities are the corporate customer business - especially with medium-sized companies - and the business with private customers as well as with the savings banks. Another focus is on real estate and project financing as well as on the customer-oriented capital market business with banks, savings banks and institutional investors.

### **On behalf of the EIB:**

Inhouse: Dr Björn Bronger, Counsel

Luther, Capital Markets, Banking & Finance: Christoph Schauenburg, LL.M., and Bob Scharfe (both Lead Partners), Marion Lanne (Senior Associate), Stefan Jokel (Senior Associate), Maeva N'Zhogo (Associate)

Luther, Corporate / M&A: Dr Christoph von Burgsdorff, LL.M. (Partner)

### **On behalf of the LBBW:**

Linklaters LLP

### **On behalf of the EIF:**

Allen & Overy LLP

---

### **Luther Rechtsanwaltsgesellschaft mbH**

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well as with ten of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. Luther is a founding member of unyer ([www.unyer.com](http://www.unyer.com)), a global organisation of leading professional services firms that cooperate exclusively with each other.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther's lawyers and tax advisers have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Luther has been named "Law Firm of the Year: Germany 2021" and also "European Law Firm of the Year 2021" by The Lawyer, one of the most well-known legal magazines worldwide. Further information is available at: [www.luther-lawfirm.com](http://www.luther-lawfirm.com).

---

**Press Contact Luther Rechtsanwaltsgesellschaft mbH**

Verena Claasen

verena.claasen@luther-lawfirm.com

T +49 221 9937 18745

Katja Hilbig

katja.hilbig@luther-lawfirm.com

T +49 221 9937 25070