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Luther advises Ruetz System Solutions on the sale to in-tech

Stuttgart/Frankfurt –Luther Rechtsanwaltsgesellschaft provided legal advice to the shareholders of Munich-based Ruetz System Solutions GmbH on the sale to in-tech GmbH.

in-tech, also based in Munich and a portfolio company of Deutsche Beteiligungs AG (DBAG), acquired 100% of the shares in Ruetz System Solutions as part of the transaction.

The aim of the transaction is to combine Ruetz's experience and expertise in automotive data communication with in-tech's broad range of automotive services, to grow together and to strengthen its market position in the automotive sector.

The closing of the purchase agreement is subject to the foreign trade approval of the BMWK and is scheduled for the current second quarter of 2022.

"Ulrich Philippi, Marilen Hilbert and the Luther team were a decisive building block for our further successful company development. Characterised by professionalism, great communication and a good sense for entrepreneurial perspectives, the cooperation was a complete success," Georg Janker and Wolfgang Malek, founders and managing directors of Ruetz System Solutions, who will continue to manage the business of Ruetz System Solutions, are pleased to report.

About Ruetz System Solutions:

With comprehensive expertise in the field of automotive data communication, Ruetz System Solutions offers vehicle manufacturers and suppliers full service for a smooth and punctual start of production (SOP). The technology partner, based in Munich, offers engineering services covering system specification and integration, compliance

testing, technology assessment and training. Test lab solutions include in-house test systems and platforms. With extensive expertise in data transmission for all automotive data transmission standards such as Ethernet, CAN, FlexRay, LIN, MOST, USB and WLAN, Ruetz System Solutions provides competent and reliable support.

On behalf of Ruetz System Solutions:

Luther, Corporate/M&A: Dr Ulrich Philippi (Partner), Dr Marilen Hilbert (Counsel)

Luther, Tax Law: Nicole Fröhlich (Partner), Ramona Hubracht (Counsel)

Luther, IP/IT: Carsten Senze (Partner), Felix Hielscher (Associate)

Brief profile Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well as with ten of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. Luther is a founding member of unyer (www.unyer.com), a global organisation of leading professional services firms that cooperate exclusively with each other.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther's lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Luther has been named "Law Firm of the Year: Germany 2021" and also "European Law Firm of the Year 2021" by The Lawyer, one of the most well-known legal magazines worldwide. Further information is available at: www.luther-lawfirm.com

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