

4 May 2022

## Luther advises Papenburg on sale of senior living project in Halle (Saale)

**Halle – Luther Rechtsanwaltsgesellschaft provided legal advice to GP Papenburg Hochbau GmbH on the sale of the project to Saalesparkasse.**

As part of the forward deal, Saalesparkasse is acquiring a building plot on Hallorenring in Halle an der Saale from GP Papenburg Hochbau GmbH with a size of 3,315 m<sup>2</sup> on which an energy-efficient 5-storey residential building with approx. 92 flats together with outdoor facilities and 19 parking spaces including the traffic areas for the operation of a senior citizens' residential complex is to be built. The building permit has already been granted.

The realisation of the building project will be carried out by the seller himself as general contractor. After completion, the residential building will be used by ProCurand as an experienced operator of senior housing facilities. A corresponding long-term lease agreement was already concluded last year.

Papenburg relied on the "well-rehearsed" Leipzig Luther team of Dr. Thomas Gohrke and Patrick Gocht for the project development and sale.

### **On behalf of GP Papenburg Hochbau GmbH:**

Luther: Dr Thomas Gohrke (Partner, Leipzig), Patrick Gocht (Senior Associate, Leipzig)

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### **Brief profile Luther Rechtsanwaltsgesellschaft mbH**

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm employs over 420 lawyers and tax advisors and

is represented in ten German economic hubs as well as with ten of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. Luther is a founding member of unyer ([www.unyer.com](http://www.unyer.com)), a global organisation of leading professional services firms that cooperate exclusively with each other.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther's lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Luther has been named "Law Firm of the Year: Germany 2021" and also "European Law Firm of the Year 2021" by The Lawyer, one of the most well-known legal magazines worldwide. Further information is available at: [www.luther-lawfirm.com](http://www.luther-lawfirm.com)

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