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Luther advises Staffbase, the newest member of the German "unicorn" family, on Series E financing round

Cologne – Luther Rechtsanwaltsgesellschaft advised the Chemnitz-based company Staffbase, the world's leading provider of a digital platform and app for employee communication, on its EUR 106 million Series E financing round.

The financing round was again led by General Atlantic, one of the world's largest growth capital investors. Insight Partners also participated in the round again. With the latest financing, the Chemnitz-based company is now valued at over EUR 1 billion and thus moves into the small circle of German "unicorns".

Luther had already advised Staffbase on the Series C and Series D financings. Luther also recently supported Staffbase in the acquisition of the Finnish company Valo Solutions, the leading provider of intranets and digital workplaces based on the Microsoft applications Teams and SharePoint.

"Philipp Dietz and the Luther team's advice and counsel have been critical to the continued growth of Staffbase. With this Series E as with all their work with Staffbase, the Luther team were practical, focussed, and diligent. They've truly become trusted business advisors and an extension of our in house legal team at Staffbase", says Jordan S. Hatcher, General Counsel at Staffbase.

About Staffbase:

Staffbase, headquartered in Chemnitz, Germany, with offices in New York, Amsterdam, London, Vancouver, Kelowna, Munich, Leipzig, Berlin, Dresden and Cologne, among others, was founded in 2014 and

is one of the world's leading providers of a communication platform for improving employee communication in companies. Staffbase has more than 600 employees worldwide and more than 2,000 customers with over 13 million end users.

On behalf of Staffbase:

Inhouse: Jordan Hatcher (General Counsel), Christina Brunner (Senior Corporate Counsel)

Luther, Corporate/M&A & Venture Capital: Philipp Dietz (Partner), Dr Gregor Wecker (Partner), Michael Ströbel (Senior Associate), Dr Louisa Kimmig (Associate)

Brief profile Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well as with ten of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. Luther is a founding member of unyer (www.unyer.com), a global organisation of leading professional services firms that cooperate exclusively with each other.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther's lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Luther has been named "Law Firm of the Year: Germany 2021" and also "European Law Firm of the Year 2021" by The Lawyer, one of the most well-known legal magazines worldwide. Further information is available at: www.luther-lawfirm.com

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