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Luther again advises photovoltaics specialist SUNfarming on corporate bond issue

Hamburg – The photovoltaic specialist SUNfarming is issuing a corporate bond for EUR 15 million. This is already the second bond to be advised by Luther's capital market team. The first bond for EUR 10 million was issued in 2020.

Founded in 2004, the Brandenburg-based company SUNfarming specialises in the technical and economic implementation of German and international photovoltaic projects, including large-scale projects for investors, direct power concepts for municipalities and concepts in the field of agro-photovoltaics.

The PV specialist is already issuing a corporate bond for the second time: The new bond 2022/2027 has an issue volume of up to EUR 15 million. The funds raised are to be invested in project development and pre-financing exclusively for German solar projects. The focus is on around 20 individual projects in the federal states of Brandenburg, Saxony-Anhalt, Mecklenburg-Western Pomerania and Schleswig-Holstein. It is planned to include the securities in trading on the Open Market of Deutsche Börse AG (the Regulated Unofficial Market of the Frankfurt Stock Exchange).

This is the second time that Luther has assisted SUNfarming with the structuring of its bonds, the prospectus and the prospectus approval procedure with the competent authority.

About SUNfarming:

SUNfarming GmbH specialises in the project planning and turnkey construction of photovoltaic plants in Germany and abroad. The company covers the entire project development and EPC (Engineering, Procurement, Construction) value chain: from planning,

development and financing to construction, monitoring and maintenance of solar parks. The company has a long-standing customer base of capital investors, commercial and private electricity users, as well as the project companies of the Schrum-Tauschke Group.

Since the company was founded in 2004, the international team of experienced business people, engineers and technicians has already successfully realised a plant output of around 650 megawatts in Germany and increasingly also in Europe. For around 350 megawatts in Germany and abroad, SUNfarming is currently providing technical services for maintenance, plant monitoring and care. On this basis, the company has been consistently profitable since it was founded.

On behalf of SUNfarming:

Luther, Banking, Finance & Capital Markets: Dr Rolf Kobabe (Lead Partner), Sonja Amo (Associate)

Luther, Tax Law: Nicole Fröhlich (Partner), Ramona Hubracht (Counsel)

Brief profile Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well as with ten of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. Luther is a founding member of unyer (www.unyer.com), a global organisation of leading professional services firms that cooperate exclusively with each other.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther's lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Luther has been named "Law Firm of the Year: Germany 2021" and also "European Law Firm of the Year 2021" by The Lawyer, one of the most well-known legal magazines worldwide. Further information is available at: www.luther-lawfirm.com

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