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Luther advises Eneco Ventures on investment in solar-as-a-service provider Sunvigo

Cologne – Luther Rechtsanwaltsgesellschaft has advised Eneco Ventures, the venture capital arm of Dutch energy provider Eneco, on an investment of EUR 3 million in Cologne-based start-up Sunvigo. Eneco is investing in Sunvigo together with Sparta Capital, a UK renewable energy investor.

Sunvigo has a novel customer offering that Eneco wants to help develop. The Cologne-based start-up offers the integration of a rooftop solar system in an electricity contract - customers can thus install photovoltaic systems on their roofs for a monthly fee.

This investment by Eneco fits perfectly into the further development of Eneco Ventures' investment portfolio in Germany. With the support of Luther, Eneco Ventures also recently invested in their venture portfolio company Installion, a provider of craft services in the PV market.

Hans Cool, Investment Director at Eneco: “At Eneco, we are excited about becoming a shareholder and so support Sunvigo. We thank Philipp and his colleagues at Luther for their highly professional yet pragmatic deal support, which was instrumental in making this investment a reality.”

About Eneco

Eneco is a global renewable energy company based in Rotterdam, the Netherlands. It operates in the Netherlands, the UK, Germany and Belgium with more than 2,800 employees.

On behalf of Eneco:

Luther, Corporate/M&A: Philipp Dietz, LL.M. (Partner, Lead), Falco Rohrberg, LL.M. (Associate)

Luther, Energy Law: Dr. Angelo Vallone (Partner), David Wölting (Associate)

Luther, Intellectual Property Law: Dr Katharina Preuss (Senior Associate)

Luther, IT & Data Protection Law: Franziska Neugebauer (Associate)

Luther, Employment Law: Katharina Müller, LL.M. oec. (Partner)

Capital Markets, Banking & Finance: Stefan Jokel (Senior Associate), Volkan Top (Associate)

Luther, Tax Law: Dr Frank Seidel (Counsel), Ramona Hubracht, LL.M. (Counsel)

Brief profile Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well as with ten of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. Luther is a founding member of unyer (www.unyer.com), a global organisation of leading professional services firms that cooperate exclusively with each other.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther's lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Luther has been named "Law Firm of the Year: Germany 2021" and also "European Law Firm of the Year 2021" by The Lawyer, one of the most well-known legal magazines worldwide. Further information is available at: www.luther-lawfirm.com

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