

3 June, 2021

## Luther advises Acofi Gestion on the financing of ZE Energy Group's hybrid projects

**Luxembourg** – Luther SA advised Acofi Gestion on the Luxembourg corporate and financing aspects related to its financing of ZE Energy Group's hybrid projects by means of a €4 million in bridge loan and junior debt financing via its Greenfin-labelled Predirec EnR 2 loan fund.

This is the first transaction for this fund in the innovative technology of hybrid solar power plants, combining photovoltaics and storage to address the challenges of intermittency and grid stability associated with renewable energy.

The short-term financing component will allow the construction of hybrid power plants to move forward and strategic supplies to be secured ahead of bank closing. Thanks to the long-term junior debt component, ZE Energy will be able to optimise the allocation of its equity resources in order to focus on growth in France and internationally.

### **About Acofi Gestion**

Acofi develops investment products and solutions that meet the needs of major institutional investors. Its initiatives, with more than €2bn of assets under management, focus mainly on real assets and direct lending to the economy, covering four main themes: commercial real estate, renewable energy infrastructure, specialised financing for industrial companies, and the public sector. Acofi Gestion is an AIFM management company, approved by the AMF since 1997 and affiliated with Groupe La Française (Crédit Mutuel Nord Europe group) since 2014. [www.acofi.com](http://www.acofi.com)

**For Luther S.A.:** Selim Souissi, Partner Corporate/M&A, Jeremy Da Silva, Managing Associate Corporate/M&A.

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**Brief Profile Luther**

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs over 420 lawyers and tax advisors and is represented in 10 German economic hubs as well as with 10 of its own international offices in key investment locations and financial centres in Europe and Asia. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Located in the European Union's premier financial center, Luther in Luxembourg (Luther S.A.) offers comprehensive legal advisory solutions to multinational corporations, investment funds, private equity and financial institutions.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: [www.luther-lawfirm.lu](http://www.luther-lawfirm.lu)

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**Press contact Luther S.A.**

Luther S.A.  
Aerogolf Center – 1B Heienhaff  
L-1736 Senningerberg | Luxembourg  
[www.luther-lawfirm.lu](http://www.luther-lawfirm.lu)

Margherita Bellizzi  
Marketing, Communications & BD Manager  
Phone +352 27484 692  
[margherita.bellizzi@luther-lawfirm.com](mailto:margherita.bellizzi@luther-lawfirm.com)