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Luther advises Fiege on its stake in an AI and Big Data start-up

Brussels/Greven/Münster - The FIEGE Group, a globally operating full-service logistics provider, has acquired further shares in the data analysis start-up Westphalia DataLab (WDL). The European Commission has cleared the transaction.

WDL develops data science software solutions that use machine learning and artificial intelligence (AI) to increase the success of companies. In addition to its own Software as a Service (SaaS) products, such as fully automated "forecasting" solutions for forecasting product sales and reducing inventory and personnel costs, the start-up also provides data science and AI consulting to companies from all industries.

The FIEGE Group, whose registered office is in Greven, Germany, has been involved in the Münster-based start-up as a co-founder and strategic investor (so-called "seed investor") from the very beginning. Thanks to the support of the logistics company, which itself is one of WDL's customers, the start-up, which has been awarded several industry prizes, has been able to grow strongly within the first three years of its foundation.

On behalf of the FIEGE Group:

Luther IP Law: Dr Maximilian Dorndorf (Partner)

Luther Antitrust Law: Dr Helmut Janssen LL.M. (Partner), Lukas Kienzle LL.M. (Senior Associate)

Brief Profile Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm, which was named "Law Firm of the Year 2019" by the German legal published JUVE, employs over 420 lawyers and tax advisors

and is represented in ten German economic hubs as well as with ten of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

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