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Koolen Industries invests in the energy start-up Kraftblock

Cologne – Luther Rechtsanwaltsgesellschaft mbH has advised the Dutch group Koolen Industries on its entry into the energy start-up Kraftblock in a Series A financing round. The Saarbrücken-based start-up will be supported with a mid single-digit million amount. Kraftblock develops modular expandable thermal energy storage systems on a granular basis, through which energy can be stored in the form of heat.

The investment sum will mainly be spent by Kraftblock on new hires. The Dutch entrepreneur Kees Koolen, former CEO and co-founder of the travel portal Booking and investor in GetyourGuide, Uber und Hyperloop, is the second famous investor to invest in Kraftblock after Frank Thelen.

About Koolen Industries:

Koolen Industries is a group that offers consumers and industry complete integrated solutions for clean energy. Their portfolio includes companies in the fields of solar energy, lithium batteries, power-to-gas solutions and charging infrastructure. With their investments they want to make it possible for everyone to contribute to and participate in the energy turnaround. By generating clean energy from wind and sun and developing new storage and transport solutions to supply this energy, they offer autonomous solutions that are independent of the electricity grid.

On behalf of Koolen Industries:

Luther M&A/Venture Capital: Philipp Dietz, LL.M. (Partner), Fabian Mimberg, LL.M. (Senior Associate), Falco Rohrberg, LL.M. (Associate)

Luther IP/IT: Dr Detlef Mäder (Partner), Dr Jennifer Velz (Associate)

Brief Profile Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm, which was named “Law Firm of the Year 2019” by the German legal published JUVE, employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well as with ten of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther’s lawyers and tax advisers have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: www.luther-lawfirm.com

Press Contact Luther Rechtsanwaltsgesellschaft mbH

Katrin Schumacher

katrin.schumacher@luther-lawfirm.com

T +49 40 18067 24995

Saskia Leininger

saskia.leininger@luther-lawfirm.com

T +49 221 9937 24679