

11 September 2020

## Luther advises family-run business on sale

**Hanover – Luther Rechtsanwaltsgesellschaft mbH has provided transactional advice to the partners of the bakery Bäckerei Westbomke GmbH & Co. KG on the sale of their interests to Krome GmbH and thus secured the succession of the family business.**

The partners of Westbomke GmbH & Co. KG sold their interests as part of a share deal to Krome GmbH, a company which has a long tradition in the bakery business. The transaction also included concluding further agreements with Krome GmbH to ensure the structured succession of the renowned chain of bakeries.

The focus of the merger was to secure the long-term future of the bakery with its extensive network of branches, as well as to safeguard the jobs of the employees, as the succession of the business will not be continued within the family. The partners were advised by a team from Luther Rechtsanwaltsgesellschaft, led by Dr Andreas Blunk, that specialise in advising family businesses and succession issues. The deal was closed on 31 August 2020.

Bäckerei Westbomke is a family-run business that was founded in 1964 in Bruchhausen (Germany) and is now based in Boffzen in the district of Holzminden (Germany). It has approximately 150 employees and 18 sales outlets using different forms of distribution.

### **On behalf of Bäckerei Westbomke GmbH & Co. KG:**

Luther, Corporate M&A: Dr Andreas Blunk (Partner/Lead), Dr Sebastian Rabe (Senior Associate), Dr Karina Wojtowicz (Associate)

Luther, Real Estate: Henner M. Puppel (Partner), Dr Björn Arndt (Senior Associate)

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**Brief Profile Luther Rechtsanwaltsgesellschaft mbH**

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm, which was named “Law Firm of the Year 2019” by the German legal published JUVE, employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well as with ten of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther’s lawyers and tax advisers have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: [www.luther-lawfirm.com](http://www.luther-lawfirm.com)

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**Press Contact Luther Rechtsanwaltsgesellschaft mbH**

Katrin Schumacher

[katrin.schumacher@luther-lawfirm.com](mailto:katrin.schumacher@luther-lawfirm.com)

T +49 40 18067 24995

Saskia Leininger

[saskia.leininger@luther-lawfirm.com](mailto:saskia.leininger@luther-lawfirm.com)

T +49 221 9937 24679