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Press Release

9 January 2020

Luther advises municipal utilities on founding an alliance

On 1 January 2020, Stadtwerke SH GmbH & Co. KG commenced operations. The newly founded cooperation company takes over the operational management of the Schleswig-Holstein public utility companies in Schleswig, Eckernförde and Rendsburg. Luther Rechtsanwaltsgesellschaft provided legal advice to the three municipal utilities in the establishment and structuring of the alliance.

With 75,000 customers, nearly 500 employees and a total turnover of EUR 180 million, Stadtwerke SH will be a medium-sized, powerful municipal utility. The cooperation company sees itself as a service provider for the three municipal utilities. They will retain their independence and continue to operate their respective networks and facilities. The managing directors of the municipal utilities jointly form the management of Stadtwerke SH; all employment relationships between employees and municipal utilities are transferred to Stadtwerke SH. The councils of the three municipalities gave the go-ahead for the major project in November 2019.

"With the establishment of the operating company, the three municipal utilities intend to pool their expertise in order to meet the challenges of energy policy and social changes such as climate change, digitalisation and the shortage of skilled workers," explains Wolfgang Schoofs, Managing Director of Schleswiger Stadtwerke. "Together, broadband networks or the charging infrastructure for e-mobility can be expanded more quickly and greater progress made in the development and implementation of climate-friendly energies," adds Schoofs.

For the municipal utilities of Schleswig, Eckernförde and Rendsburg:

Luther, Corporate/M&A: Dr Christian Horn (Partner, lead), Elisabeth Lepique (Partner), Susanne Abraham (Associate)

Luther, Antitrust Law: Dr Guido Jansen (Partner)

Luther, Public Procurement Law: Dr. Rut Herten-Koch (Partnerin)

Luther, Employment Law: Prof. Dr Robert von Steinau-Steinrück (Partner)

Luther, Tax Law: Ulrich Siegemund (Partner), Dr. Frank Seidel (Counsel)

Brief Profile Luther

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm, which has been awarded by JUVE as "Law Firm of the Year 2019", employs more than 420 lawyers and tax advisors and is represented at 10 German economic centres and at 10 important investment locations and financial centres* in Europe and Asia. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit.

Our law yers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: *www.luther-lawfirm.com*

* including corporate services

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