

20 August 2019

Financial Year 2018/2019: Another Record Year for Luther

The law firm Luther has once again exceeded its results from the previous year: with a total turnover of EUR 190.2 million, which means a 31% increase compared to the previous year, Luther can look back on a successful financial year. The total turnover, including foreign investments, has also risen by almost 29%, to EUR 207.7 million. The turnover per professional could be increased to EUR 445k (previous year: EUR 435k).

	2018/2019	2017/2018
Total Turnover Germany	€190.2m	€145.3m
Total Turnover, including Foreign Investments	€207.7m	€161.9m
Turnover per Professional	€445k	€435k
Lawyers	427	329
Equity Partners	77	74

Furthermore, Luther could increase its staff in the reporting year: in addition to numerous partner promotions from within Luther's own ranks, the service line Capital Markets & Banking was able to recruit a team for the Frankfurt office, the Compliance team in the Munich office was expanded, and the Hamburg office gained a restructuring partner.

"The major mandates handled by us have developed excellently in the past financial year and could be expanded significantly. We have intensively and successfully worked on expanding our existing business, as well as on long-term mandates. Increasing our project

business and advising clients repeatedly will remain a goal also in future," said Markus Sengpiel, Managing Partner at Luther.

Elisabeth Lepique, also Managing Partner at Luther, added: "With our comprehensive range of advisory services, the increasing international orientation of our law firm and our concentration on five core industries, we have firmly established ourselves in the market and are perceived as a premium service provider. We will continue this success story in the financial year 2019/2020 by strengthening and expanding our position in line with our goals."

Selected Practice Highlights:

Thomas Miller

In 2018, Luther advised the British insurance company Thomas Miller on the acquisition of Hanseatic Underwriters and further companies of the Hamburg-based insurer Zeller Associates ([Press Release](#)).

Akelius Group

Since 2018, Luther has been advising the Swedish listed Akelius Group on the sale of a real estate portfolio ([Press Release 03/19](#) and [Press Release 08/19](#)).

Alloheim Senior-Residences SE

In 2019, Luther advises Alloheim, the second largest nursing home operator in Germany, on the Group's restructuring and the establishment of an SE & Co. KG structure ([Press Release](#)).

Lavorel Medicare S. A.

In 2019, Luther advises Lavorel Medicare S.A. on the sale of the Bonitas Group ([Press Release](#)).

Brief Profile Luther

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs more than 380 lawyers and tax advisors and is represented at 10 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, London, Luxembourg, Shanghai, Singapore and Yangon. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit.

Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: www.luther-lawfirm.com

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