

6 August 2019

## Luther advises Akelius on Real Estate sale in Hamburg and Munich

**Berlin - Akelius has sold almost 1,500 apartments in Hamburg and Munich. Luther provided legal support for the transaction.**

The Akelius Group, listed in Sweden, is one of the largest private Real Estate Companies in Europe with a Portfolio of around 45,000 apartments. Akelius has now sold 1,492 of its apartments with the support of a team from Luther Lawfirm led by Berlin partner Detlev Stoecker.

Apartments were sold in Hamburg and Munich in buildings constructed between 1902 and 2008. The transaction is expected to be completed by the end of 2019. The sale price amounts to EUR 420 million and serves to strengthen the equity base.

This is Akelius' second major transaction this year, following the sale in March of approximately 2,800 apartments in the Rhine-Main region to a group company of Deutsche Wohnen SE for EUR 685 million.

### **For Akelius:**

Luther Berlin: Detlev Stoecker (partner, lead), Dr Florian Schuhmacher (senior associate), Leonie Pohl (associate), all Real Estate

The tax advice was provided by Warth & Klein Grant Thornton, Berlin under the leadership of Matthias Lowa.

The buyer was represented by a team from Clifford Chance's Frankfurt office.

---

**Brief Profile Luther**

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs more than 380 lawyers and tax advisors and is represented at 10 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, London, Luxembourg, Shanghai, Singapore and Yangon. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit.

Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: [www.luther-lawfirm.com](http://www.luther-lawfirm.com)

---

**Press contact**

Luther Rechtsanwaltsgesellschaft mbH  
Anna-Schneider-Steig 22  
50678 Cologne | Germany

Marie Lingenthal  
[marie.lingenthal@luther-lawfirm.com](mailto:marie.lingenthal@luther-lawfirm.com)  
Phone +49 221 9937 10336