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Luther advises Polish bus manufacturer Solaris in its joint venture with Indian JBM Group

Cologne – Luther Rechtsanwaltsgesellschaft mbH has supported the Polish bus manufacturer Solaris through a joint venture with the Indian JBM Group. The joint venture is an important step in the introduction of proven European solutions for environmentally-friendly electric and hybrid vehicles into Indian public transport.

Solaris Bus & Coach S.A. and the Indian JBM Group formed a joint venture in July 2016. The purpose of cooperating is to develop and distribute vehicles with alternative engines, i.e. electric and hybrid buses, in the Indian market. Bus manufacturer Solaris will take responsibility for developing, integrating and delivering components and for the know-how. The first jointly-produced vehicle will be presented in 12 to 18 months. The vehicles, which are partly based on Solaris designs, will be manufactured at JBM's production sites in India.

Luther advises companies looking to invest in India through its Cologne-based Indian Desk team. Corporate services provision for clients is also supported by the Luther office in Delhi-Gurgaon in India.

About Solaris

Solaris Bus and Coach S.A. is a major European manufacturer of city and intercity buses and low floor trams. In addition to conventional diesel engines, the company uses hybrid technology and electric vehicles to focus on pollution control. Since the start of production in 1996, more than 12,000 vehicles have left the factory in Bolechowo, near Poznań in Poland. They are sent to customers in 29 different countries. <https://solarisbus.com/>

About JBM Group

JBM offers a broadly diversified portfolio, and operates in the automotive, mechanical engineering, design service, renewable energy and training industries. The company owns 35 production sites and four Engineering and Design Centres located at 18 sites across the globe. JBM employs around 20,000 people, recently generated a turnover of USD 1.2 billion and is one of the biggest suppliers to the automotive OEM industry, including Ashok Leyland, Bajaj Auto Ltd, Fiat, Ford, General Motors Corporation, Honda, Hero, JCB, Mahindra, Maruti Suzuki, Renault, Nissan, TATA, Toyota, TVS, Volvo-Eicher, and Volkswagen. <http://www.jbm-group.com/>

On behalf of Solaris

Luther, Mergers & Acquisitions: Philipp Dietz, LL.M. (Edinburgh) (Lead Partner), Katja Neumüller, Johann Brehm, LL.M. (all Cologne), Sonam Rohella (Delhi-Gurgaon / India)

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Brief Profile Luther

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs over 350 lawyers and tax advisors and is represented at 10 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, London, Luxembourg, Shanghai, Singapore and Yangon. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther Rechtsanwalts-gesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit.

Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: www.luther-lawfirm.com

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