

17 February 2016

Luther advises Getreide AG on sale of another subsidiary

Hamburg – Getreide AG has sold Brandenburg-based Landhandel GmbH Gransee to ATR Landhandel GmbH & Co. KG. In the transaction, Getreide AG was assisted by Luther lawfirm and relied on proven advisors: In 2014, Luther had already supported the agricultural group during the sale of a majority of its agricultural trade activities to the Danish Dava Agravis. At the time, the deal included nine companies with about 60 locations (see [Press Release](#)).

In mid-February 2016, Getreide AG (Rendsburg/Schleswig-Holstein) sold its last agricultural trade subsidiary, Landhandel GmbH Gransee, to ATR Landhandel GmbH (Ratzeburg/Schleswig-Holstein).

Originally, it was planned to sell Landhandel GmbH Gransee to Dava Agravis within the context of the large transaction in 2014. However, the cartel office raised competitive concerns regarding the locations of Landhandel GmbH Gransee. Landhandel GmbH Gransee was therefore removed from the sale to Dava Agravis and remained with Getreide AG.

With Landhandel GmbH Gransee, ATR Landhandel is now taking over the locations in Gransee, Fehrbellin, Glöwen, Parchim and Pritzwalk and is thereby expanding its area of operation in East Germany. Getreide AG continues to be involved in the direct collection and the trade of grains and canola. Confidentiality was agreed upon regarding the purchase price. The project has not yet been approved by the cartel authorities.

For Getreide AG

Luther, Mergers & Acquisitions: Dr Florian Schulz (Lead Partner), Daniel Fehling, LL.M. (both Hamburg)

Luther, Tax law: Karl Ober, LL.M. (Munich)

Luther, Competition Law: Dr Helmut Janssen, LL.M. (Dusseldorf, Brussels)

Luther, Public Law: Dr Gernot-Rüdiger Engel (Partner), Dr Mathias Mailänder (both Hamburg)

wetreu NTRG Norddeutsche Treuhand- und Revisionsgesellschaft mbH (Tax): Frank Schmidt, Hartmut Kaack

For ATR Landhandel GmbH & Co. KG

Hogan Lovells: Dr Andreas H. Meyer, Dr Marc Schweda (both Partner), Frank Hahn, Sebastian Pläster, Jonna Kappler Fernandes (all Hamburg)

Ernst & Young (Tax): Christiane Werner

Brief Profile Luther

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs over 350 lawyers and tax advisors and is represented at 10 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, London, Luxembourg, Shanghai, Singapore and Yangon. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks.

Further information is available at: www.luther-lawfirm.com

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