

17 December 2015

Luther advises flooring manufacturer Debolon during takeover by British Altro Group

Transnational transaction: Dessau-based family firm Debolon gains access to international markets

Leipzig – British Altro Group acquired a majority stake in Dessau-based flooring manufacturer Debolon in December 2015. Luther Rechtsanwaltsgesellschaft advised Debolon, and the family who owns it, throughout the takeover.

Altro and Debolon are both family-run businesses, so share the same company structure. Both companies are third-generation family firms. Altro was founded in 1919, and Debolon in 1929. The takeover is a win for both companies.

Altro, which manufactures floor coverings and wall covering systems, can use Debolon's products to extend its own product range. Debolon products will continue to be sold under the Debolon brand name in the future. The British firm is also gaining a powerful manufacturing base in Central Europe. It plans to expand the Dessau site and invest in the Debolon brand.

Debolon will gain new sales channels and additional storage facilities. Debolon products may be sold worldwide in the future.

About Debolon

Around 120 staff design and manufacture beautiful, functional high-end vinyl floorings. Debolon was the world's first vinyl flooring manufacturer to stop using phthalates as plasticizers in 2012.

On behalf of Debolon

Luther, Mergers & Acquisitions: Denis Ullrich (Lead Partner), Dr. Klaus Schaffner (Partner), Steffen Häberer, Nino Ron Waberski, Goetz Baron Schlotheim-Reinbrecht (all Leipzig)

Luther, Real Estate and Real Estate Management Law: Dr. Thomas Gohrke (Partner), Andreas Mally, Johannes Wolff (all Leipzig)

Luther, Environmental Planning, Regulation: Dr. Stefan Kobes (Partner, Berlin), Dr. Sabrina Desens (Leipzig)

Luther Labour Law: Robert Pacholski, Thorsten Tilch (both Leipzig)

On behalf of Altro Limited

DLA Piper UK LLP:

Lead Partner Dr. Michael Burg (Corporate, Cologne) and Lead Partner Dr. Dietmar Schulz (Restructuring, Munich), Partner Jan Eltzschig, Senior Associates Timo Betjemann (all Corporate, Cologne) and Silvio McMiken (Corporate, Munich), Associates Maren Beneke, Dr. Simon Boll and Johannes Janning (all Corporate, Cologne)

Senior Associate Oliver Otto (Restructuring, Frankfurt) and Associate Dr. Marius Hommer (Restructuring, Berlin),

Partner Dr. Markus Beaumart (Real Estate, Cologne), Partner Fabien Mühlen (Real Estate, Frankfurt) and Associate Moritz Mursa (Real Estate, Cologne)

Partner Dr. Kai Tumbrägel, Counsel Saskia Lais-Jansen and Senior Associates Doerthe Minde and Dr. Stephanie Rohlfing (all IPT, Cologne)

Counsel Marcus Kamp, Senior Associate Markus Iske and Associate Rodrigo Weihermann (all Employment, Cologne)

Associate Dr. Gregor Schroll (Antitrust law, Cologne)

Brief Profile Luther

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs over 350 lawyers and tax advisors and is represented at 10 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, London, Luxembourg, Shanghai, Singapore and Yangon. Our

clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects. Luther is also the German member of Taxand, a global organisation of tax advisory firms.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: www.luther-lawfirm.com

Press contact

| | |
|----------------------------------|--|
| Luther Rechtsanwaltsgesellschaft | Phone +49 221 9937 25070 |
| Katja Hilbig | Mobile +49 1520 16 25070 |
| Press Officer | katja.hilbig@luther-lawfirm.com |