

2 December 2015

## Luther supports Carraro in the sale of shares in O&K Antriebstechnik to Bonfiglioli

Italian manufacturer of drive systems retains Luther's Italian Desk for cross-border transaction

**Dusseldorf – The Italian manufacturer of drive systems Carraro sold a majority stake in its German subsidiary O&K Antriebstechnik to the Italian Bonfiglioli Group, who acquired 55% of the shares at a cost of EUR 25.7 million. With regard to the remaining shares, the parties agreed upon options rights which may be exercised at a later point in time. In this sale, Carraro relied on Luther's Italian Desk, which brings around three decades of experience in German-Italian cross-border transactions to the table.**

For the time being, Carraro retains a 45 percent stake in the company and continues to play a key role as a partner for the supply of specific components. The transaction, among others, is still subject to the antitrust approval.

### **About Carraro**

The Carraro Group, which is listed on the Italian stock exchange (Borsa di Milano), is engaged in the business of developing and manufacturing gear systems and drive systems for agricultural machinery and construction equipment, and develops solutions in the area of renewable energies. The Carraro Group was founded in the 1930's and currently has approximately 3,600 employees worldwide. In the last fiscal year, it has generated sales totalling around EUR 728 million worldwide. [www.carraro.com](http://www.carraro.com)

### **About O&K Antriebstechnik**

O&K Antriebstechnik (formerly Orenstein und Koppel) is based in Hattingen and operates in the area of development and production of planetary gears (so-called "epicyclic gears", for example for winches, moving walkways, and escalators) and in the installation, maintenance, service, and repair of these products. O&K was founded over 50 years ago and currently has around 160 employees. For the current fiscal year, sales are expected to reach almost EUR 40 million. [www.oundka.com](http://www.oundka.com)

### **About Bonfiglioli**

The owner-operated Italian Bonfiglioli Group, which also has several German subsidiaries, is engaged in the construction, manufacture and sale of gearboxes, inverters and electric motors. The company, which was founded in 1956, expects worldwide sales to exceed EUR 700 million in 2015 and has a staff of around 3,500 employees. [www.bonfiglioli.com](http://www.bonfiglioli.com)

### **For the Carraro Group**

Luther, Mergers & Acquisitions: Dr Eckart Petzold (Lead, Partner) Dr Karl von Hase (Partner), Dr Michael Krömker, MBA (Partner), Wolfgang Liebau (Counsel), Julian Winn (all Dusseldorf)

Luther, Antitrust Law: Dr. Helmut Janssen, LL.M. (Partner, Dusseldorf/Brussels), Sophie Oberhammer, LL.M. (Dusseldorf)

LMS Studio Legale, Milano/Italy: Tommaso Amirante, Beatrice Gattoni, Annalisa Esposito, Renato Nazzini

### **For Bonfiglioli**

Studio Legale Lucchini Gattamorta e Associati, Bologna/Italy: Pierluigi Lucchini, Claudia Negrini, Gian Vincenzo Lucchini, Gloria Bongiovanni Schmidlin, Clizia Grimaldi, Graziana Dell'Apa

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### **Brief Profile Luther**

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs over 350 lawyers and tax advisors and is represented at 10 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, London, Luxembourg, Shanghai, Singapore and Yangon. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects. Luther is also the German member of Taxand, a global organisation of tax advisory firms.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: [www.luther-lawfirm.com](http://www.luther-lawfirm.com)

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