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Myanmar News: DICA Notice

August 2015



On 26 August 2015, the Directorate of Investment and Company Administration ("**DICA**") published a "Notification for Companies" in the Global New Light of Myanmar requiring all registered companies to inform DICA until <u>14 September 2015</u> on whether they are currently carrying on business:

"All registered companies (including companies with current or expired registration certificates) are advised that each company must inform DICA of whether the company is currently carrying on business by 14 September latest [...]."

The notification does not prescribe a certain form for such notice, but requires contacting the head office or any branch of DICA by email, fax or post. However, upon enquiry, DICA confirmed the following formal requirements:

- The company shall send a letter on the company's letterhead, stating the company's registered address and whether the company is currently carrying on business;
- The letter may be signed by any person mentioned in the current Form XXVI (directors, managers and managing agents); and
- A copy of the current Form XXVI shall be attached.

The notification further states that "appropriate action in accordance with the Myanmar Companies Act 1914" may be taken against companies which do not provide such notice. Even though it is neither clear to which provisions of the Myanmar Companies Act (1914) DICA refers, nor on which legal grounds they require such notice, we strongly recommend to submit notice as required to avoid any adverse consequences. We further recommend submitting such notice in person to ensure receipt, as DICA may not issue any written confirmation.

Should you require any clarification or assistance in this matter, please do not hesitate to contact us.



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Contact Details DICA

Yangon Head Office

Address No. 1 Thitsar Road, Yankin Township, Yangon

Phone 01 657 891 Fax 01 658 135

Email core.gov.mm@gmail.com

Nay Pyi Taw Office

Address No. 32, Nay Pyi Taw

Phone 067 406 124, 067 406 166

Fax 067 406 306

Email myomin.dec1976@gmail.com

Mandalay Region Office

Address Between 26th & 27th Street, 84 Street, 3rd Floor,

Zay Cho East Wing, Chan Aye Thar Zan

Township, Mandalay Region

Phone 02 866 61, 02 866 62

Fax 02 866 60

Email dicamdy.mm@gmail.com

Shan State Office

Address Compound of the Directorate of Trade

Promotion and Consumer Affair, East Circular

Road, Yay Aye Kwin Quarter, Taunggyi

Township, Shan State

Phone 081 212 4293 Fax 081 212 4974

Email dicatgi18@gmail.com

Mon State Office

Address No. 401, Strand Road (Extension), Mayangone

Quarter, Mawlamyaing Township, Mon State

Phone 057 232 95 Fax 057 23385

Email dica.mawlamyaing1102014@gmail.com

Imprint

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