

PRESS RELEASE

9 March 2010

Provinzial places its trust in Luther

Cologne, 9 March 2010 – In connection with the collapse of the Municipal Archive of Cologne in February 2009, Provinzial Rheinland Versicherung AG has paid EUR 61.5m to the City of Cologne as the amount insured for the destroyed Municipal Archive. The insurance company is now conducting an examination together with the City of Cologne and the Cologne public transport company KVB to find out whether rights of recourse exist. Luther Rechtsanwaltsgesellschaft mbH is advising Provinzial Rheinland Versicherung AG in this matter.

Rights of recourse might exist inter alia in relation to the consortium responsible for the construction of the Cologne subway. This consortium comprises the building companies Bilfinger Berger (leading member), Wayss & Freytag, and Züblin. The Cologne public prosecution department is presently trying to clarify whether and to what extent the collapse was caused by the construction work on the subway line.

Luther Rechtsanwaltsgesellschaft had previously advised Provinzial Versicherung on the conclusion of a compromise regarding compensation. The sum insured was paid to the City of Cologne in December.

On behalf of Provinzial Rheinland Versicherung AG:
Luther Rechtsanwaltsgesellschaft mbH, Cologne: Jutta Wittler (Partner),
Friederike Sieberg (both Real Estate)

characters (including spaces)

Brief Profile of Luther Rechtsanwaltsgesellschaft mbH

Luther is one of the leading German commercial law firms providing comprehensive services in all the relevant fields of legal and tax consulting. The full-service law firm employs more than 320 lawyers and tax advisors and is represented at 12 German economic centres and at important investment locations and centres of finance in Europe and Asia with its international offices in Brussels, Budapest, Luxembourg, Istanbul, Shanghai and Singapore. Our clients include medium-sized enterprises and large corporations, as well as the public sector. Luther is the German member of Taxand, a worldwide network of independent tax firms.

Luther is a law firm with an entrepreneurial approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks.

Further information is available at: www.luther-lawfirm.com

Press contact

Luther Rechtsanwaltsgesellschaft mbH

Annette von Frankenberg

Anna-Schneider-Steig 22

50678 Cologne

Phone: 0221 9937 18013

E-mail: annette.von.frankenberg@luther-lawfirm.com