

## **PRESS RELEASE**

June 17, 2008

### **Luther Advises on Real Estate Transaction in Saxonia**

**Leipzig, June 17, 2008 – The DKB Immobilien AG group acquires about 2.100 municipal apartments and all commercial properties from the municipal housing association Döbelner Wohnungsbau- und Verwaltungsgesellschaft mbH (DWVG).**

The city of Döbeln and DWVG as sellers have been advised during the limited bidding procedure and the sales agreement negotiations by Luther Rechtsanwaltsgesellschaft mbH in collaboration with R.S.V.P. Kommunalberatung GmbH (Corporate Finance).

The real estate has been purchased directly by the DKB which is responsible for the region. All employees of the municipal housing association were absorbed by the DKB. The transaction has a value of approximately 43.5 million Euro.

For the city of Döbeln and DWVG:

Luther Rechtsanwaltsgesellschaft mbH, Leipzig: Dr. Klaus Schaffner (Partner; Corporate & Commercial), Dr. Barbara Schmidt (Partner; Real Estate), Alexander Hilge (Corporate & Commercial)

For DKB: inhouse

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## **Brief Profile of Luther Rechtsanwaltsgesellschaft mbH**

Luther Rechtsanwaltsgesellschaft mbH employs approximately 280 lawyers and tax advisors in Germany and operates in all economically relevant fields of legal and tax consulting, with its own offices at 13 German locations, as well as in Brussels, Budapest, Istanbul, Shanghai and Singapore. Its clients include medium-sized enterprises and large corporations, as well as the public sector. Luther is part of the PMLG international group of law firms (Pinsent Masons Luther Group) and is the German member of Taxand, a worldwide network of independent tax firms.

Further information is available at: [www.luther-lawfirm.com](http://www.luther-lawfirm.com)

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### **Press contact**

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